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News Release

FOR IMMEDIATE RELEASE

John Kerr Joins Fidelity Bank Team in Raleigh, N.C.

FUQUAY-VARINA, North Carolina (March 1, 2010) – Fidelity Bank is pleased to announce John Kerr has joined its team in Raleigh as Assistant Vice President and Business Development Officer. In his new position, Mr. Kerr will be responsible for developing and managing business banking relationships, as well as leading the sales efforts of the branch located at 2801 E. Millbrook Road.

Kerr has more than nine years of banking experience. Prior to joining Fidelity Bank, he worked with Wachovia Bank as a Senior Licensed Small Business Financial Specialist and Branch Manager. “I am excited about joining the Fidelity Bank team. There is tremendous growth opportunity in this market and I look forward to serving the financial needs of the community” says Kerr.

Kerr received a Bachelor’s degree in Business Management from North Carolina State University. He currently resides in Raleigh with his wife, Laura-Burke, and their daughter, Grace.

Fidelity Bank is a full-service financial institution with assets of approximately \$1.4 billion headquartered in Fuquay-Varina, North Carolina. The Bank owns and operates 66 branches throughout North Carolina and Virginia; and was awarded a 5-star (superior) rating by BauerFinancial. For more information, please visit www.fidelitybanknc.com.

Contact:
Mary Willis
President and CEO
Phone: (919) 552-2242
Email: mary.willis@fidelitybanknc.com

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