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News Release

FOR IMMEDIATE RELEASE

David Stephens Joins Fidelity Bank Team in Harnett County, N.C.

FUQUAY-VARINA, North Carolina (February 23, 2010) – Fidelity Bank is pleased to announce David Stephens has joined its team in Harnett County as Vice President and City Executive. In his new position, Stephens will be responsible for developing and managing business banking relationships; as well as leading the business development strategies and sales efforts of the Angier, Dunn, and Lillington branches.

Stephens has more than 14 years of banking experience. Prior to joining Fidelity Bank, he worked with New Century Bank as a City Executive and also held management and commercial lending positions with RBC. Stephens currently serves as president of the Lillington Kiwanis Club, an executive board member for the Harnett County Partnership for Children, an advisor board member of Lafayette Elementary School, and is an active member of Spring Hill United Methodist Church.

Stephens received a Bachelor's degree in Business Management from North Carolina State University. He currently resides in Angier with his wife, Dana, and their two children.

Fidelity Bank is a full-service financial institution with assets of approximately \$1.4 billion headquartered in Fuquay-Varina, North Carolina. The Bank owns and operates 66 branches throughout North Carolina and Virginia; and was awarded a 5-star (superior) rating by BauerFinancial. For more information, please visit www.fidelitybanknc.com.

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